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Concord Project Technologies Inc. Launches T-CON™ Platform

Cloud-based, data-driven, collaborative platform, purpose-built for capital project teams

NEW ORLEANS, LOUISIANA (JUNE 15, 2017): Concord Project Technologies today announced the launch of T-CON™, the first cloud-based platform purpose-built for capital project teams. Based on a deep understanding of energy and petrochemical capital project construction and Advanced Work Packaging protocols, T-CON™ uses artificial intelligence, big data and a progressive knowledge architecture to support capital projects from beginning to end.

Improve assurances and execution effectiveness while leveraging historical project data and investing in your best people.

T-CON™ is designed for Owner and EPC companies in asset-intensive industries, with a specific focus on energy and petrochemical construction. The platform allows these companies to improve project visibility across the entire lifecycle. to business and operations stakeholders involved in executive decisions required to ensure the project delivers the business opportunity.. It also allows for unprecedented collaboration across functions and disciplines and across Owner / contractor / and supplier interfaces.

T-CON™ is seeking organizations who want to enter into an *innovation and transformation alliance* with us. We'll work with your company to facilitate migration to the projects cloud and to customize and configure the platform to fit your needs.

The first step in this alliance is to migrate all of your historical project data to your project cloud. As it imports, we apply an intelligent analysis of your information using purpose-built algorithms, sophisticated project knowledge architecture, big industry data and artificial intelligence. With the historical information in place, T-CON™ becomes a powerful collaboration and productivity

tool for all stakeholders at all stages of the project lifecycle, capturing and sharing new project data *in real time*.

With T-CON™ you can:

- Easily mine historic data to facilitate smart, fast searches across your company's knowledge databases, your project documentation - including PDFs, as well as your company's emails, communication channels and all file types. Our Live Intelligent Search Assistant (LISA™), supported by big data and artificial intelligence, is a core component of T-CON.
- Continuously build a structured knowledge library as your team inputs knowledge
 into T-CON™ in real time. Save on staffing, document management and re-organization
 at the end of every project. Facilitate data decommissioning without contractual risks.
 Easily structure your cloud servers to match the project contractual packages without
 limiting the extent of collaboration between various stakeholders.
- Extract ready-to-analyze information about your project and enhance your organization's benchmarking efforts. T-CON empowers your capability to reliably collect the data your need for benchmarking performance. Additionally, use passive non-intrusive data collection to continuously evaluate your project practices.
- Stay in control of your internal information and protect your competitive advantage. Share only what you choose to share with external parties and contractors and maintain traceability over their access and interactions.
- Make analysis of the qualified data the start of timely and clear decision-making, not the end.

The T-CON™ knowledge infrastructure is derived from our belief that bad data is worse than no data at all. All numbers are not facts. As Richard Royall, Professor of Statistics at Johns Hopkins says, when faced with data it's critical to ask three questions: What does the data imply? What do I believe? What should I do, considering both? Answering these questions is the first step to a successful digital transformation.

The second step in our *innovation alliance* is to configure T-CON™ to fit your organization's work processes, templates, project delivery processes, contractual considerations and team organizations. This may serve a project, a group of projects, or an entire site or portfolio.

T-CON™ manages the servers, updates the software and provides real time support, while you focus on using the platform to meet your goals.

"For the first time, owner and EPC companies have the power to build the tools they need to leverage historical project data and facilitate multi-stakeholder collaboration throughout the

capital project lifecycle," said Olfa Hamdi, co-founder and CEO of Concord Project Technologies. "Our platform is sophisticated, using artificial intelligence, big data and an advanced knowledge architecture to streamline project complexity.

Our objective, however, is simple: To help asset-intensive companies invest in people, not IT."

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About Concord Project Technologies, Inc.

T-CON™ is the product of more than four years of research, development and engineering by an international team of passionate capital project experts. Concord Project Technologies inc. is an American company established in early 2017 to operate and manage the platform with a single goal: To provide capital project managers with a powerful tool to facilitate on-time, on-budget energy and petrochemical industry capital projects. For more details, please visit www.tconglobal.com.